



Communications & Liaison  
**STAKEHOLDER LIAISON**

# ***Understanding the Clean Vehicle Federal Tax Credits***

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**New Jersey Coalition of Automotive Retailers**  
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## Communications & Liaison STAKEHOLDER LIAISON



**Today's Moderator.....**  
**Richard Furlong**  
**Senior Stakeholder Liaison**  
**IRS Communications & Liaison**

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**Inflation Reduction Act New and Used Clean Vehicles:** Dealer Registration, Time-of-Sale Reporting, Advanced Payment Registration and Permission Management



# Agenda

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| I. IRA Overview                                | VII. Resources |
| II. Time-of-Sale Reports                       | VIII. Q&As     |
| III. Clean Vehicle Credit<br>under § 30D       | IX. Closing    |
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| V. Transfer Elections and<br>Advanced Payments |                |
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## **IRA Clean Vehicle Overview**

- The Inflation Reduction Act (IRA) makes the largest investment in clean energy in United States history, and much of that investment is delivered via tax incentives.
- Eligible buyers may be able to claim a tax credit of up to \$7,500 for purchasing a new clean vehicle and up to \$4,000 for a previously-owned clean vehicle.
  - Information about eligible vehicles is available at [FuelEconomy.gov](https://www.fueleconomy.gov).
- For vehicles placed in service January 1, 2024, or later, dealers must register with IRS Energy Credits Online and use the tool to electronically submit time-of-sale reports.



## **IRA Clean Vehicle Overview (cont. 1)**

- An initial user authorized to represent the dealership should promptly register.
- Buyers will not be able to claim a clean vehicle tax credit if the dealer has not registered and does not successfully submit a time-of-sale report to IRS Energy Credits Online.
- IRS Energy Credits Online will accept or reject submitted time-of-sale reports from the registered dealer in real-time, including checking the VIN for each time-of-sale report against a list of eligible VINs manufacturers will provide the IRS.
- Buyers and dealers should receive online confirmation of a successfully submitted time-of-sale report before final sale.



## **IRA Clean Vehicle Overview (cont. 2)**

- As of January 1, 2024, buyers can choose to transfer a clean vehicle credit to a registered dealer in exchange for an equivalent reduction in the purchase price of the vehicle. That means eligible buyers can get money upfront for buying a clean vehicle, rather than having to wait to claim their credit on their tax return the next year.
  - The transfer is treated as a down-payment reducing the amount financed or final cash price, not a reduction of the negotiated purchase price.
- When a buyer transfers a tax credit, registered dealers must provide certain disclosures and receive attestations from the buyer.



## **IRA Clean Vehicle Overview (cont. 3)**

- The IRS will pay registered dealers electronically, typically within 72 hours after the 48-hour void period, for elected transferred clean vehicle tax credits.
- Registered dealers are not required to verify a buyer's income.
- Registered dealers are required to inform buyers of income requirements since the buyer is responsible for repaying the full amount of any transferred credit when they file their tax return if they exceed the income limitations for the tax credit.



## **Time-of-Sale Reports for 2023**

### **Vehicles Placed in Service in Calendar Year 2023**

- Sellers must file reports within 15 days after the end of the calendar year (i.e., Jan. 15, 2024).
- The IRS extended the due date sellers must provide these reports until February 15, 2024.
- Submit copies of your seller reports provided to eligible buyers via fax to number: 855-755-7437.





## **Time-of-Sale Reports for 2023 (cont. 1)**

### **Vehicles Placed in Service in Calendar Year 2023 continued**

- Sellers or dealers may also submit individual seller report copies of the Form 15400 or equivalent forms containing all required data the seller/dealer used in calendar year 2023.
- Sellers or dealers that used reasonable alternatives to Form 15400 in providing the required seller reports to buyers do not need to prepare the information in the Form 15400 format.



## **Time-of-Sale Reports for 2024 and Later**

### **Vehicles Placed in Service in Calendar Year 2024 and After**

- Sellers must submit all reports through IRS Energy Credits Online within three calendar days of the date of sale.
- They must also provide the buyer with a copy of the accepted seller report submitted to IRS Energy Credits Online within three calendar days of the date of submission.



## **Time-of-Sale Reports for 2024 and Later (cont. 1)**

### **Vehicles Placed in Service in Calendar Year 2024 and After continued**

- **IRS Energy Credits Online provides real-time confirmation of a vehicle's eligibility using VINs provided by manufacturers, and the IRS strongly recommends this submission occurs prior to finalizing a sale and when the buyer places the vehicle in service.**
- **Dealers and sellers may submit the seller report to IRS Energy Credits Online within three calendar days of the time-of-sale.**



## Clean Vehicle Credit under § 30D

The Inflation Reduction Act made several changes to the Clean Vehicle Credit of the Internal Revenue Code (IRC § 30D) for new qualified plug-in electric vehicles or fuel cell vehicles. Eligible vehicles may qualify for a tax credit of up to \$7,500.

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### Vehicle Requirements

- **Gross vehicle weight rating** of less than 14,000 pounds;
- **Final assembly** in North America;
- **Minimum battery capacity** of 7 kilowatt hours;
- Vehicles must be made by a **qualified manufacturer**;
- **MSRP limitations** apply, based on the type of vehicle (\$80,000 for Vans, Sport Utility Vehicles, Pickup Trucks, and \$55,000 for other vehicles);
- **Income limits** apply to taxpayers (\$300,000 for joint filers, \$225,000 for head of households, \$150,000 for all other taxpayers);
- For vehicles placed in service on or after April 18, 2023, the credit amount will depend on the vehicle meeting the critical minerals requirement (\$3,750) and/or the battery components requirement (\$3,750).

### Seller Requirements

- Sellers must **provide reports** to the buyer and the IRS regarding the sale of the vehicle, including:
  - Name and taxpayer identification number of the seller
  - Name and taxpayer identification number of the buyer
  - Vehicle identification number (VIN) of the new clean vehicle
  - Battery capacity of the new clean vehicle
  - Verification that the buyer is the original user of the new clean vehicle
  - The date of the sale and the sale price of the vehicle
  - Maximum credit allowable for the new clean vehicle being sold
  - For sales after December 31, 2023, the amount of any transfer credit applied to the purchase



# Previously Owned Clean Vehicles Credit under § 25E

The purchase of an eligible previously-owned clean vehicle with a sale price of \$25,000 or less may qualify for a **tax credit** of 30% of the sale price up to a maximum credit of \$4,000.

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## Vehicle:

- **Sale price of \$25,000 or less (does not include separate financing, extended warranties, insurance, and separately-stated taxes and fees required by State or local law)**
- **The model year of the vehicle is at least two years earlier than the calendar year in which a taxpayer acquires the vehicle**
- **Gross vehicle weight rating of less than 14,000 pounds and an eligible vehicle with a battery capacity of least 7 kilowatt hours**
- **Not have already been sold as a used vehicle after August 16, 2022, based on the vehicle history report**

## Buyer:

- **Modified adjusted gross income limitation:**
  - Joint filers: \$150,000
  - Heads of households: \$112,500
  - All other filers: \$75,000
- **Buyer is not the original owner**
- Purchase of the vehicle was for personal use and **not for resale**
- Buyer cannot have claimed another used clean vehicle credit in the 3 years before the purchase date
- Buyer cannot be claimed as a dependent by another taxpayer

## Seller:

- **Licensed dealer**
- **Reports required information to the buyer and IRS at the time of sale.**
  - Name and taxpayer identification number of the dealer
  - Name and taxpayer identification number of the buyer
  - Vehicle identification number (VIN)
  - Battery capacity
  - The sales price of the vehicle
  - Placed in service date
  - Maximum credit allowable for the VIN



# IRS Energy Credits Online: Dealer Registration Timeline

Beginning for vehicles placed in service January 1, 2024 or later, dealers must register with IRS Energy Credits Online if their customers are going to be able to claim a new or previously-owned clean vehicle tax credit.

**Dealers expecting to sell clean vehicles in 2024 should register as soon as possible** as the IRS will need time to review and confirm your registration request.

**As of November 1, 2023**

IRS Energy Credits  
Online Dealer  
Registration Begins



**December  
2023**

Dealers can register  
additional users to  
submit time of sale  
reports



**January 1, 2024**

Eligible clean vehicle  
buyers will be able to  
claim clean vehicle  
credits *if* the dealer is  
registered with and  
uses IRS Energy  
Credits Online



# Energy Credits Online Registration

- **The IRS has published a Clean Vehicle Registration User Guide that walks through each step of the dealer registration process.**
- **An individual representative of the dealer or seller who is currently authorized to legally bind the dealer or seller with the IRS can complete the registration using [IRS Energy Credits Online](#).**
  - Registration is initially limited to one authorized official per dealership. In December, this initial user will be able to authorize additional users to submit time-of-sale reports for your dealer/seller.
- **To complete registration, the IRS will first validate the personal identity of your individual representative as a program integrity measure. This individual representative should have their government issued ID ready.**
  - The IRS uses ID.me, a technology provider, to provide identity verification and sign-in services. If you have an ID.me account, just sign in. Don't create a new ID.me account for the dealership.
  - If you're a new user, have your ID ready. You'll verify your personal identity – not your dealership's information at this step.



## Energy Credits Online Registration (Cont.)

- **You will then be able to create an IRS Clean Energy business account.**
  - You'll need the dealership's name, EIN, bank account and routing numbers, dealer state license number (if applicable) and associated proof of license. You will also include your name as the authorized official, mailing address, phone number, and email information.
- **Dealers may choose to register only to submit required time-of-sale reports or to also receive advance payments for transferred clean vehicle credits.**
- **A registration ID is provided to the dealer once the IRS has validated the registration information.**





# Energy Credits Online: Advance Payment Registration

- Registration for advance payments allows the dealer to request an advance payment for transferred credits when submitting a time-of-sale report.
- Only licensed dealers are eligible for advance payments.
- The dealership must be in tax compliance.
- Banking information is required for advance payments. This should be the appropriate bank account for the dealership.
  - Note: Once bank account information is entered it cannot be changed at this time.

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DEALER | Profile | Help | Logout

Clean Energy

[Clean Energy](#) / [Dealers and Sellers](#) / Dealer Registration Form

## Dealer Registration Form

### Dealer Banking Information

(\*) Indicates a required field


You'll need to provide a bank account and routing number to receive advance payments.

Also, please ensure that your business is tax compliant. ⓘ

Account Number \* ⓘ  
8-17 digits without spaces or dashes (for example: 0011111111)

Confirm Account Number \*  
8-17 digits without spaces or dashes (for example: 0011111111)

Routing Number \* ⓘ

  
Routing Number

9 digits without spaces or dashes (for example: 123456789)

Confirm Routing Number \*  
9 digits without spaces or dashes (for example: 123456789)

### Attestation

Attesting to the statement below will act as an e-signature.

☒ Under penalties of perjury, I declare that the information contained herein is true, correct and complete to the best of my knowledge and belief.\*

REGISTER

Cancel

IRS

Privacy Policy | Accessibility



# IRS Energy Credits Online: Time of Sale Reporting

- Each time an eligible vehicle is sold, the registered dealer, with the buyer present, will complete a time-of-sale report.
- This time-of-sale report will include:
  - Information about the buyer
  - Information about the vehicle
  - Clean vehicle credit transfer information
  - Required attestations

Note: All data in the screens displayed in this presentation is notional. The example is illustrative and does not represent a real entity.

The image displays three overlapping screenshots of the IRS Clean Energy 30D New Vehicle Time of Sale Report form. The top screenshot shows the 'Dealer & Buyer Information' section, which includes fields for Dealer Name, Employer ID Number (EIN), Mailing Address, Date Seller Report Given to Buyer, Buyer Name, and Buyer Taxpayer ID Number (TIN). The middle screenshot shows the 'Vehicle Information' section, which includes fields for Vehicle ID Number (VIN), Date Placed in Service, Date of Sale, Model Year, Battery Capacity, and Sale Price. The bottom screenshot shows the 'Transfer Election' section, which includes a 'Credit Amount' field, a 'Credit Transfer Election' section with a radio button for 'Yes, transfer credit to dealer/seller', and an 'Original Use Agreement' section with a checkbox for 'I attest, to my knowledge as the Dealer, the original use of this vehicle begins with the buyer.' The form is titled '30D New Vehicle Time of Sale Report' and includes a progress bar at the top indicating the current step in the process.



## IRS Energy Credits Online: Real-time Confirmation

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- IRS Energy Credits Online will accept or reject time-of-sale reports in real time.
  - An accepted submission means a qualified manufacturer has submitted the VIN listed in this report to the IRS as an eligible vehicle.
  - Dealers must provide a copy of this time-of-sale report to buyers.
    - Buyers will need the information on the time-of-sale report to claim or reconcile a Clean Vehicle Credit on the income tax return for the year the vehicle is placed in service.
  - The IRS expects to pay dealers within 72 hours of the date when an accepted the time-of-sale report is submitted.



# Energy Credits Online: Clean Vehicle Seller Time of Sale Report

Note: All data in the screens displayed in this presentation is notional. The example is illustrative and does not represent a real entity.

Form **15400**  
(December 2023)

Department of Treasury - Internal Revenue Service  
**Clean Vehicle Seller Report**

OMB Number  
1545 - 2137

**30D New Vehicle Time of Sale Report Receipt**

**KEEP A COPY of this TIME OF SALE REPORT FOR YOUR RECORDS**

Information from this report will be required to **claim or reconcile** a Clean Vehicle Credit on your income tax return for the year the vehicle is placed in service.

- The buyer listed on this Time of Sale report is the **only** buyer that may claim the specified tax credit with respect to the VIN listed. Please ensure all of the information listed, including your TIN/SSN is correct - if any information is incorrect, immediately request that the dealer correct the information submitted.
- If you elected to transfer the credit to the dealer, you are **required** to reconcile the Clean Vehicle Credit on your income tax return for the year the vehicle is placed in service.
  - If your modified adjusted gross income exceeds applicable income limitations, you will need to repay the full value of the tax credit to the IRS when filing your tax return.
- The amount of any downpayment assistance or cash payment provided to you by the dealer in exchange for transferring the tax credit **must** equal the maximum amount of the tax credit allowed for the VIN you are purchasing. If that is not the case, report that information to the IRS at: [irs.clean.vehicles.dealer.info@irs.gov](mailto:irs.clean.vehicles.dealer.info@irs.gov).

**Vehicle eligibility** requires in part, that a seller/dealer provide a report to the IRS and the taxpayer with specified information.

**The seller/dealer of the VIN listed on this Time of Sale Report has submitted this information to the IRS and the IRS has accepted this information.**

The IRS's acceptance of this Time of Sale report means a Qualified Manufacturer has submitted the VIN listed in this report to the IRS as an eligible vehicle. To be eligible for a new or previously-owned Clean Vehicle Credit, buyers must also meet other criteria, including having a modified adjusted gross income below certain limits. For additional information on Vehicle Eligibility and Buyer Eligibility for a Clean Vehicle Credit, please visit IRS Clean Vehicle Tax Credits at [irs.gov/clean-vehicle-tax-credits](https://irs.gov/clean-vehicle-tax-credits).

Form **15400**  
(December 2023)

Department of Treasury - Internal Revenue Service  
**Clean Vehicle Seller Report**

OMB Number  
1545 - 2137

Transaction ID: CVTOSTXID000018355A

**Purchase Information**

Dealer or Seller Name	Dealer ABC 123
Employer ID Number (EIN)	XX-XXX1234
Address	123 Example Street, New York, NY 10001
Date Seller Report Provided to Buyer	01/20/2023
VIN	ABC123ABC123ABC12

**Buyer Information**

Taxpayer ID Number (TIN) Type	Social Security Number (SSN)
Buyer TIN	XX-XXX-1234
Buyer First Name	John
Buyer Last Name	Doe

**Vehicle Information**

Date of Sale	01/20/2023
Placed in Service Date	01/20/2023
Battery Capacity	40 kWh
Model Year	2023
Sales Price	\$65,340.00

**Transfer Election**

Credit Amount	\$7,500.00
Original Use Agreement	I attest, to my knowledge as the Dealer, the original use of this vehicle begins with the buyer.
Credit Transfer Election	Yes, transfer credit to dealer/seller

**Advance Payment Request Information**

Dealer Registration Unique ID	XXXXXXXXXXXXXXXXXXXX
Credit Amount Provided to Buyer	\$7,500.00
ID Type	Driver's license
ID Number	ABC123ABC123ABC
Upload Buyer ID	buyer_license_id.png
Acknowledgement of Transfer	Having checked this box, I acknowledge my decision to transfer my clean vehicle tax credit to the Dealer.
Buyer Attestation	Under penalties of perjury, I declare that the information contained herein is true, correct and complete to the best of my knowledge and belief.
Buyer E-signature	Jane Deer

Catalog Number 93746Z

www.irs.gov

Form **15400** (12-2023)

Catalog Number 93746Z

www.irs.gov

Form **15400** (12-2023)



## Resources

### More Information

- IRS.gov/CleanVehicles
- [Clean Vehicle Credit Seller or Dealer Requirements](#) and [FAQs](#)
- IRS Dealer Registration [User Guide](#)
- **Dealers can sign-up to receive updates via an IRS e-News Subscriptions**

### Public Comment Period

- The public comment period on the recently proposed clean vehicles guidance is for 60 days, until December 11<sup>th</sup>.
- We request that any comments be submitted in writing. Please visit

### What's Next

- Stay tuned for more educational webinars and resources for dealers.
- Consumer-facing tools and materials (consumer checklists, FAQs and one pagers).



# Resources for Dealers

## A STEP-BY-STEP GUIDE FOR NEW AND USED CLEAN VEHICLE DEALERS AND SELLERS FOR THE Energy Credits Online

IRS.gov/cleanvehicle

New and used clean vehicle dealers and sellers can use this guide when registering with the IRS for Energy Credits Online. This guide provides step-by-step instructions on how a dealer or seller will register, submit time of sale reports (also known as seller reports), and enter advance payment information.

Resources for dealers can be found on **IRS.gov/CleanVehicles** and include the step-by-step guide shown here, as well as other materials.

### Dealer Registration

- › Dealer/seller signs in
- › Dealer/seller accesses dealer registration
- › Dealer/seller completes and submits Dealer Registration
  - Dealership name
  - EIN
  - Authorized official name.
  - Mailing Address
  - Phone number
  - Email address
  - Proof of state license
  - State registration licensure number
- › Dealer/seller submits time of sale report registration.
  - Dealer/seller will gain access to time of sale reporting, when available
- › Dealer proceeds to advance payment registration.  
**Dealers must have state license to complete this step.**
- › Dealer completes and submits dealer registration for advance payment.
  - Bank account and routing number
- › IRS reviews and could potentially ask for more information and will approve or deny registration.
  - **Approval:** Dealer becomes registered for time of sale reporting and advance payment
  - **Denied:** Dealer is notified and cannot access time of sale reporting or advance payment

### Time of Sale Reporting

- › Registered dealer signs in
- › Registered dealer accesses new or used time of sale report page.
- › Dealer will provide disclosures to buyer
- › Registered dealer completes time of sale report.
  - This can be printed based on what information is entered into the system.
- › Registered dealer submits time of sale report.
- › IRS reviews time of sale report and accepts or rejects.
  - For purposes of this submission, provided other criteria such as income and price limitations are met, acceptance means the manufacturer has reported the VIN as eligible for the new clean vehicle credit or used clean vehicle credit based on the date place in service, provided other criteria are met.
  - Energy Credits Online is updated based on acceptance or rejection.
- › Buyer is given a copy of the time of sale report and confirmation of acceptance by IRS Energy Credits Online to be used when they file their annual federal tax return.

### Advance Payment Request

- › Vehicle buyer informs dealer they would like to elect to transfer their expected credit.
- › Registered dealer completes advance payment request on time of sale report.
- › Vehicle buyer completes transfer election
  - Driver's license number
  - Acknowledgment of transfer
  - Buyer attestation
  - Buyer ID upload a valid government issued ID.
- › IRS reviews time of sale report and accepts or rejects.
  - For purposes of this submission, provided other criteria are met such as income and price limitations, acceptance means the manufacturer has reported the VIN as potentially eligible for the new clean vehicle credit or used clean vehicle credit based on the date placed in service provided other criteria are met.
  - Energy Credits Online is updated based on acceptance or rejection.
- › Buyer is given a copy of the time of sale report and confirmation of acceptance by IRS Energy Credits Online to be used when they file their annual federal tax return.



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# Information about Eligible Vehicles

The IRS has also published checklists for new and previously-owned clean vehicles.

FuelEconomy.gov provides information about eligible vehicles.



## Used Clean Vehicle Tax Credit Checklist

The Inflation Reduction Act includes a tax credit for qualifying used clean vehicles – and it can result in major savings. If you've been in the market for a vehicle, now is the perfect time to take advantage of these major savings opportunities for used clean vehicles. See requirements below\*

### How to qualify for the Used Clean Vehicle Tax Credit

Purchasing a used clean vehicle		Check all that apply
Taxpayer Eligibility		
Taxpayer income and status	The taxpayer's modified adjusted gross income for either the current year or prior year must be: ➤ \$150,000 or less for joint filers and surviving spouses, ➤ \$112,500 or less for head of household filers, or ➤ \$75,000 or less for other filers.	
Taxpayer status	Taxpayer must be an individual who is not a dependent that is claimed on another taxpayer's tax return and must be buying the vehicle for use and not resale.	
Taxpayer eligibility	Taxpayer must not have claimed this credit in the 3-year period prior to the sale of the qualifying vehicle. <i>Unsure if you qualify? Consult your tax advisor.</i> <i>Note: 2023 is the first year that this credit can be claimed.</i>	
Vehicle Eligibility		
Vehicle type and age	The vehicle is an electric vehicle, plug-in hybrid electric vehicle, or fuel cell vehicle, and the model year is at least two years earlier than the calendar year of your purchase. See the <a href="#">current list of eligible models on FuelEconomy.gov</a> .	
Vehicle sale price and dealer	Vehicle sale price is \$25,000 or less and the vehicle is sold by a licensed dealer registered with the IRS. The sale price of a previously-owned clean vehicle is the total sale price agreed upon by the buyer and seller in a written contract at the time of sale, including any delivery charges and after the application of any incentives, but excluding separately-stated taxes and fees required by State or local law.	
Previous transfer status	To be a qualified sale, a transfer must be the first transfer since August 16, 2022, as shown by vehicle history, of a used clean vehicle after the sale to the person with whom the original use of such vehicle commenced. Check the a vehicle history report of the vehicle and see <a href="#">frequently asked questions about eligibility rules</a> .	
Time of sale report (also known as seller report)	Dealer provides buyer a time of sale report (also called a seller report), which will have information such as dealer name, address, VIN, make, model, placed in service date, and maximum credit.	

If you checked **ALL** of the above, you may qualify for a tax credit of 30% percent of the sale price up to a maximum of \$4,000. Learn [more about the credit on IRS.gov](#) and [check a vehicle's eligibility on FuelEconomy.gov](#).

\*Eligible used clean vehicles must weigh less than 14,000 pounds, have at least a 7 kilowatt hours battery, and must have been placed into service starting January 1, 2023, or later. For more information on the [Used Clean Vehicle Credit](#) check IRS.gov.

#### Have more questions?

Visit [www.irs.gov/cleanvehicles](#) for more information on the Inflation Reduction Act's clean vehicle tax credits.

Publication 5866-A (10-2023) Catalog Number 94387A Department of the Treasury Internal Revenue Service www.irs.gov



## New Clean Vehicle Tax Credit Checklist

The Inflation Reduction Act includes a tax credit for qualifying new clean vehicles – and it can result in major savings. If you've been in the market for a vehicle, now is the perfect time to take advantage of these major savings opportunities for new clean vehicles. Visit [fuelconomy.gov/newtaxcredit](#) to learn more and see eligible models. See requirements below\*

### How to qualify for the New Clean Vehicle Tax Credit

Purchasing a new clean vehicle		Check all that apply
Taxpayer Eligibility		
Taxpayer income and status	The taxpayer's modified adjusted gross income for either the current or prior year must be: ➤ \$300,000 or less for joint filers and surviving spouses, ➤ \$225,000 or less for head of household filers, or ➤ \$150,000 or less for other filers. <i>Unsure if you qualify? Consult your tax advisor.</i>	
Vehicle Eligibility		
Vehicle type	The vehicle is an electric vehicle, plug-in hybrid electric vehicle, or fuel cell vehicle.	
Vehicle Manufacturer's Suggested Retail Price (MSRP) including options	The MSRP of a pickup truck, van or SUV must be \$80,000 or less; for all other passenger vehicles, \$55,000 or less. See the current list of eligible models and applicable MSRP caps on <a href="#">FuelEconomy.gov</a> and details about optional equipment on IRS.gov.	
Vehicle final assembly location	Final assembly must have occurred in North America. Confirm this by entering the make, model, and year of a vehicle on <a href="#">FuelEconomy.gov</a> or ask your dealer for the Vehicle Identification Number (VIN) of the specific vehicle you have in mind and enter it at the Department of Energy's <a href="#">VIN lookup tool</a> .	
Critical mineral and battery requirements	For vehicles placed in service on or after April 18, 2023, the vehicle must meet the critical minerals requirement (\$3,750 credit). For vehicles placed in service on or after April 18, 2023, the vehicle must meet the critical battery requirement (\$3,750 credit). Visit <a href="#">FuelEconomy.gov</a> to determine credit amount.	
Time of sale report (also known as seller report)	Dealer provides buyer a time of sale report (also called a seller report), which will have information such as dealer name, address, VIN, make, model, placed in service date and maximum credit.	

If you checked **ALL** of the above, you may qualify for a full credit of \$7,500 or a partial credit of \$3,750, based on the vehicle's battery and critical mineral requirements. Get more details on the new clean vehicle credits and [check a vehicle's eligibility on FuelEconomy.gov](#).

\*Eligible new clean vehicles must weigh less than 14,000 pounds, have at least a 7 kilowatt hours battery, and must have been placed into service starting January 1, 2023, or later. See information on [credits for New Clean Vehicles Purchased in 2023 or After](#) or [credits for New Electric Vehicles Purchased in 2022 or Before](#) on IRS.gov. You must buy the vehicle for your own use, not for resale, and use it primarily in the U.S.

#### Have more questions?

Visit [www.irs.gov/cleanvehicles](#) for more information on the Inflation Reduction Act's clean vehicle tax credits.

Publication 5866 (10-2023) Catalog Number 94383 Department of the Treasury Internal Revenue Service www.irs.gov



## **Dealer Transfer Rules**

**The IRA's dealer transfer rules allow individual buyers to get the benefit of the new clean vehicle credit and previously-owned clean vehicle credit at the point of sale.**

- For buyers to be eligible to elect to transfer a credit, starting January 1, 2024, the dealer they purchase an eligible vehicle from must first have completed the Advance Payment registration on IRS Energy Credits Online and received their advance payment Dealer Registration ID.





## **Dealer Transfer Rules (cont. 1)**

- To provide clarity and certainty to individual buyers, the registered dealer will provide buyers with required disclosures as part of the credit transfer and electronic time-of-sale submission process, and confirmation that the vehicle they're buying is eligible for a credit via a time-of-sale report.
- The guidance proposes rules regarding who is an eligible buyer to elect to transfer the credit to the dealer, and under what circumstances such buyers may have to pay back some of the transferred credit.
- The guidance also provides clarity regarding the federal income tax treatment of the transferred credit and advance payment for the buyer and the dealer.



## **Dealer Transfer Rules (cont. 2)**

- Dealers generally will be in the same positions as if no credit transfer or advance payment occurred.
- Eligible buyers may transfer the full value of the new or previously owned vehicle credit regardless of their individual tax liability, and the payment made by the registered dealer to the consumer is not includible in the gross income of the buyer.



## Dealer Registration Process

- The IRS published a Clean Vehicle Registration User Guide that walks through each step of the dealer registration process.
- An individual rep of the dealer or seller who is currently authorized to legally bind the dealer or seller with the IRS can complete the registration using [IRS Energy Credits Online](#).

**Register your dealership to enable credits for clean vehicle buyers**

**Clean Vehicle Credits**

**Extension to submit time-of-sale reports**

Until mid-January 2024, dealers and sellers won't have to submit time-of-sale reports within 3 days of the sale. Please find details and specific instructions on how to submit reports during the [extension period](#).

**First time users**

**Register your business**

Once you reach the Energy Credits Online portal, you'll see several options. Click the Vehicle Dealers and Sellers link.

**Returning users**

**Access your registered business information**

Once you reach the Energy Credits Online portal, you'll see several options. Click the Vehicle Dealers and Sellers link.

**What you will need**

The IRS uses ID.me, a technology provider, to provide identity verification and sign-in services.

- If you have an ID.me account, sign in using your existing account.
- If you're a new user, have your photo identification ready. Verify your personal identity - not your business information - with ID.me.

Once you sign in, follow the instructions to register your business. You'll need to be an authorized representative of the business with the following pieces of information:

- Your business's employer ID number (EIN)
- Business name and address
- If you're a licensed dealer that will receive advance payments, your dealership's license number and bank routing and account numbers

You'll use the business tax account application to complete this registration. See below for a detailed user guide and other information that might help you through this process.



## **Dealer Registration Process (cont. 1)**

- Registration is initially limited to one authorized official per dealership. The initial user will be able to authorize additional users to submit time-of-sale reports on behalf of the dealer/seller.
- To complete registration, the IRS will validate the personal identity of your individual rep as a program integrity measure.
- The IRS uses ID.me, a technology provider, to provide identity verification and sign-in services. If you have an ID.me account, just sign in. Don't create a new ID.me account for the dealership.
- If you're a new user, have your ID ready. You'll verify your personal identity – not your dealership's information at this step.



## **Dealer Registration Process (cont. 2)**

- You will then be able to create an IRS Clean Energy business account.
- You'll need the dealership's name, EIN, bank account and routing numbers, dealer state license number (if applicable) and associated proof of license. You will also include your name as the authorized official, mailing address, phone number, and email information.
- Dealers may choose to register only to submit required time-of-sale reports or to also receive advance payments for transferred clean vehicle credits.
- A registration ID is provided to the dealer once the IRS has validated the registration information.



## Dealer Registration Process (cont. 3)

- First, if you have an ID.me account, sign in.
  - If you do not have one, you will need to create a new account.
  - Personal identity verification is required.
  - Have your personal identification ready, not your business information.
  - Your personal information used to create your ID.me account will not be shared with the dealership/seller.

The screenshot shows the IRS ID.me sign-in and account creation interface. At the top is the IRS logo. Below it is the heading "Sign In or Create a New Account". A section titled "Use your personal ID.me account to sign in" includes a warning that if you already have an ID.me account, you should not create a new one. It explains that ID.me is a secure account used for IRS online services. Below this, there are two main options: "Sign in with an existing account" and "Create a new account". The "Sign in with an existing account" option has a green button labeled "Sign in with ID.me". The "Create a new account" option has a green button labeled "ID.me Create an account". Below these options is a "Frequently Asked Questions" section with three expandable items: "How do I verify my identity?", "What if I can't verify my identity?", and "What is ID.me?". At the bottom, there is a small disclaimer: "This U.S. Government system is for authorized use only. Warning: This system may contain private tax information. By using this system, you consent to the monitoring, recording, and reviewing of your activities in this system. You may only access this system using your own personal information. Any other use of this system is unauthorized use and is prohibited. Unauthorized use violates Federal law and may result in criminal or civil penalties under these laws. Examples are penalties for knowingly or intentionally accessing a computer without authorization or exceeding authorized access under 18 U.S.C. 2201, and penalties for the willful unauthorized access or inspection of taxpayer records under 26 U.S.C. 7214 and 26 U.S.C. 7421."



## **Dealer Registration Process (cont. 4)**

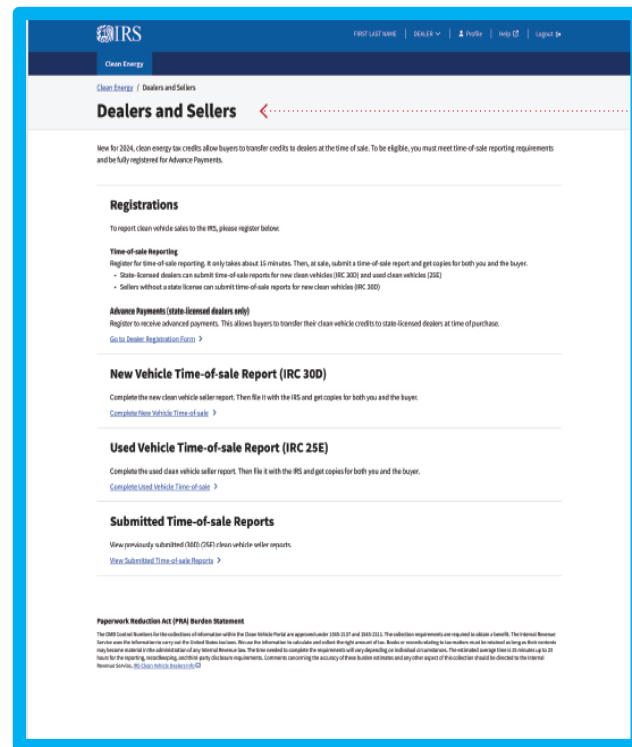
- Click Start Authorization for clean energy business account authorization to create your clean energy business account.
- You will need to register the entity by providing the relevant business information such as the EIN, mailing address, and bank account information if the dealership wishes to register for advance payments.
- Once registered, Dealers and Sellers will be able to submit time-of-sale reports and register to obtain a registration ID to receive advanced payments.
- To submit time-of-sale reports to the IRS, Click on Go on your Dealer Registration home page.



## Time-of-Sale Reporting

Once your business has completed registration you will be able to complete:

- New Vehicle Time-of-Sale Report (IRC 30D)
- Used Vehicle Time-of-Sale Report (IRC 25E)
- Submitted Time-of-Sale Report.
- The primary user will also be able to approve, deny, or manage users associated with the dealership/seller business account.







## Time-of-Sale Reporting (cont. 1)

- Starting in 2024 all qualifying new and used clean energy vehicles must have a time-of-sale report submitted to the IRS and a copy must be provided to the Buyer.
- IRS Energy Credits Online first requires general information be entered. This includes the Vehicle ID number (VIN), the Taxpayer ID number (TIN), and the buyer's name. The buyer's name must match Social Security records.

The screenshot shows the '30D New Vehicle Time-of-sale Report' form. The form is divided into several sections: General Information, Purchase Information, Business Details, and Buyer Information. A red dashed arrow points to the 'Buyer Information' section, specifically to the 'Taxpayer ID Number (TIN) Type' dropdown menu, which is currently set to 'Adoption Taxpayer Identification Number (ATIN)'. The form also includes a progress bar at the top indicating the current step in the process.



## **Time-of-Sale Reporting (cont. 2)**

### **Completing the Vehicle Information:**

- The second step is completing the Vehicle Information. This includes the date of sale, date vehicle placed in service which might be different than the date of sale, model year, battery capacity, and sales price.
- This information should match the provided Manufacturer's details regarding the specific VIN reported.
- If the buyer does not choose to transfer their credit to the dealer, you will indicate a transfer credit election was not made by clicking a radio button.



## **Time-of-Sale Reporting (cont. 3)**

Completing the Vehicle Information, continued:

- The dealer will also read and make an attestation, under penalties of perjury, that the information entered in the time-of-sale report is true to their knowledge.
  - The attestation is made via checkbox which acts as an e-Signature.
- If a credit transfer to a dealer with an advance payment registration ID is elected by the buyer, additional fields will need to be completed as discussed in later slides.



# Communications & Liaison STAKEHOLDER LIAISON

## Buyer Elections

- The buyer has the options to elect the Clean Vehicle Tax Credit.
- They may elect it on their personal tax return using Schedule A attached [Form 8936](#).
- Or they may elect to transfer of the credit to the dealer with an advance payment registration ID before the purchase is completed. They still report the election on their personal tax return, but also report transfer of the credit.


Form <b>8936</b>		Clean Vehicle Credits	OMB No. 1545-2137
Department of the Treasury Internal Revenue Service		Attach to your tax return. Go to <a href="http://www.irs.gov/Form8936">www.irs.gov/Form8936</a> for instructions and the latest information.	<b>2023</b> Attachment Sequence No. <b>69</b>
Name(s) shown on return		Identifying number	
<b>Notes:</b> • Complete a separate Schedule A (Form 8936) for each clean vehicle placed in service during the tax year. • Individuals completing Parts II, III, or IV must also complete Part I. See "Note" text below.			
<b>Part I Modified Adjusted Gross Income Amount</b>			
1a	Enter the amount from line 11 of your 2023 Form 1040, 1040-SR, or 1040-NR	1a	
b	Enter any income from Puerto Rico you excluded	1b	
c	Enter any amount from Form 2555, line 45	1c	
d	Enter any amount from Form 2555, line 50	1d	
e	Enter any amount from Form 4563, line 15	1e	
2	Add lines 1a through 1e	2	
3a	Enter the amount from line 11 of your 2022 Form 1040, 1040-SR, or 1040-NR	3a	
b	Enter any income from Puerto Rico you excluded	3b	
c	Enter any amount from Form 2555, line 45	3c	
d	Enter any amount from Form 2555, line 50	3d	
e	Enter any amount from Form 4563, line 15	3e	
4	Add lines 3a through 3e	4	
5	Enter the smaller of line 2 or line 4	5	
<b>Part II Credit for Business/Investment Use Part of New Clean Vehicles</b>			
<b>Note:</b> Individuals can't claim a credit on line 6 if Part I, line 5, is more than \$150,000 (\$300,000 if married filing jointly or a qualifying surviving spouse; \$225,000 if head of household).			
6	Enter the total credit amount figured in Part II of Schedule(s) A (Form 8936)	6	
7	New clean vehicle credit from partnerships and S corporations (see instructions)	7	
8	Business/investment use part of credit. Add lines 6 and 7. Partnerships and S corporations, stop here and report this amount on Schedule K. All others, report this amount on Form 3800, Part III, line 1y	8	
<b>Part III Credit for Personal Use Part of New Clean Vehicles</b>			
<b>Note:</b> You can't claim the Part III credit if Part I, line 5, is more than \$150,000 (\$300,000 if married filing jointly or a qualifying surviving spouse; \$225,000 if head of household).			
9	Enter the total credit amount figured in Part III of Schedule(s) A (Form 8936)	9	
10	Enter the amount from Form 1040, 1040-SR, or 1040-NR, line 18	10	
11	Personal credits from Form 1040, 1040-SR, or 1040-NR (see instructions)	11	
12	Subtract line 11 from line 10. If zero or less, enter -0- and stop here. You can't claim the personal use part of the credit	12	
13	Personal use part of credit. Enter the smaller of line 9 or line 12 here and on Schedule 3 (Form 1040), line 6f. If line 12 is smaller than line 9, see instructions	13	
<b>Part IV Credit for Previously Owned Clean Vehicles</b>			
<b>Note:</b> You can't claim the Part IV credit if Part I, line 5, is more than \$75,000 (\$150,000 if married filing jointly or a qualifying surviving spouse; \$112,500 if head of household).			
14	Enter the total credit amount figured in Part IV of Schedule(s) A (Form 8936)	14	
15	Enter the amount from Form 1040, 1040-SR, or 1040-NR, line 18	15	
16	Personal credits from Form 1040, 1040-SR, or 1040-NR (see instructions)	16	
17	Subtract line 16 from line 15. If zero or less, enter -0- and stop here. You can't claim the Part IV credit	17	
18	Enter the smaller of line 14 or line 17 here and on Schedule 3 (Form 1040), line 6m. If line 17 is smaller than line 14, see instructions	18	
<b>Part V Credit for Qualified Commercial Clean Vehicles</b>			
19	Enter the total credit amount figured in Part V of Schedule(s) A (Form 8936)	19	
20	Qualified commercial clean vehicle credit from partnerships and S corporations (see instructions)	20	
21	Add lines 19 and 20. Partnerships and S corporations, stop here and report this amount on Schedule K. All others, report this amount on Form 3800, Part III, line 1ad	21	
For Paperwork Reduction Act Notice, see separate instructions.		OMB No. 1545-2137	Form <b>8936</b> (2023)



## Buyer Elections (cont. 1)

- After the vehicle information has been completed, the buyer will need to decide if they will elect to transfer the credit.
- The Dealer will need to make an original use attestation and an attestation, under penalties of perjury, that the information entered in the time-of-sale report is true to their knowledge.
- Both attestations are made via separate checkboxes that will act as an e-signature. The dealer will receive confirmation of the qualified credit amount.
- After this step is completed, **if the buyer makes the election**, the Dealer with an advance payment registration ID will then move forward to claim the Advanced Payment.








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# 30D New Vehicle Time-of-sale Report

## Advance Payment Request Information

1) Vehicle's current buy:

Credit Transfer Details	
Buyer's Identification	1234567890123
Credit Amount/Amount Owed	\$12,345
Buyer's Title	1234567890123

### Buyer ID Details


Buyer's Name:


Buyer's Address:

### Buyer ID History

  - 1) Vehicle's current buy: 1234567890123
  - 2) Vehicle's current buy: 1234567890123
  - 3) Vehicle's current buy: 1234567890123
  - 4) Vehicle's current buy: 1234567890123
  - 5) Vehicle's current buy: 1234567890123

2) Vehicle's current buy: 1234567890123


Download this document


Download this document

### Documents Added

Buyer's Name: 1234567890123

### Buyer Terms of Agreement

Please read and agree to the following terms and conditions:

  - 1) The vehicle's current buy: 1234567890123
  - 2) The vehicle's current buy: 1234567890123
  - 3) The vehicle's current buy: 1234567890123
  - 4) The vehicle's current buy: 1234567890123
  - 5) The vehicle's current buy: 1234567890123
  - 6) The vehicle's current buy: 1234567890123
  - 7) The vehicle's current buy: 1234567890123
  - 8) The vehicle's current buy: 1234567890123
  - 9) The vehicle's current buy: 1234567890123
  - 10) The vehicle's current buy: 1234567890123

### Buyer Identification & Signature

I, the undersigned (Buyer's Name), agree to the above statement and declare that the information contained herein is true, correct and complete (except for the knowledge provided).

Buyer's Signature:

Buyer's Name:

Buyer's Address:

Buyer's Phone:

Buyer's Email:

Buyer's Date of Birth:

Buyer's Social Security Number:

Buyer's Driver's License Number:

Buyer's Vehicle Identification Number:

Buyer's Vehicle Make:

Buyer's Vehicle Model:

Buyer's Vehicle Year:

Buyer's Vehicle Color:

Buyer's Vehicle VIN:

Buyer's Vehicle Title:

Buyer's Vehicle License:

Buyer's Vehicle Registration:

Buyer's Vehicle Insurance:

Buyer's Vehicle Maintenance:

Buyer's Vehicle Repairs:

Buyer's Vehicle Accidents:

Buyer's Vehicle Damage:

Buyer's Vehicle History:

Buyer's Vehicle Status:

Buyer's Vehicle Location:

Buyer's Vehicle Contact:

Buyer's Vehicle Notes:

Buyer's Vehicle Comments:

Buyer's Vehicle Remarks:

Buyer's Vehicle Observations:

Buyer's Vehicle Findings:

Buyer's Vehicle Conclusions:

Buyer's Vehicle Recommendations:

Buyer's Vehicle Suggestions:

Buyer's Vehicle Advice:

Buyer's Vehicle Guidance:

Buyer's Vehicle Assistance:

Buyer's Vehicle Support:

Buyer's Vehicle Help:

Buyer's Vehicle Aid:

Buyer's Vehicle Service:

Buyer's Vehicle Care:

Buyer's Vehicle Maintenance:

Buyer's Vehicle Repairs:

Buyer's Vehicle Accidents:

Buyer's Vehicle Damage:

Buyer's Vehicle History:

Buyer's Vehicle Status:

Buyer's Vehicle Location:

Buyer's Vehicle Contact:

Buyer's Vehicle Notes:

Buyer's Vehicle Comments:

Buyer's Vehicle Remarks:

Buyer's Vehicle Observations:

Buyer's Vehicle Findings:

Buyer's Vehicle Conclusions:

Buyer's Vehicle Recommendations:

Buyer's Vehicle Suggestions:

Buyer's Vehicle Advice:

Buyer's Vehicle Guidance:

Buyer's Vehicle Assistance:

Buyer's Vehicle Support:

Buyer's Vehicle Help:

Buyer's Vehicle Aid:

Buyer's Vehicle Service:

Buyer's Vehicle Care:



## Communications & Liaison

## Report Submission

- The information will auto populate.
- After you verify the dealer, vehicle, buyer and credit information, the time-of-sale is successfully submitted, a copy can be downloaded.
- Provide the buyer a copy of the time-of-sale report which will be needed to complete their personal tax return.
- You can void a time-of-sale report up to 48 hours after submission.
- Advanced payment should be deposited into the bank account within 72 hours after the 48-hour void period.


[illegible]











## Other Qualified Vehicles

- Certain used Clean Energy Vehicles are eligible to receive a CV tax credit.
- A time-of-sale report is also required for qualified vehicles.
- The system follows the same path as New qualifying vehicles.
- The credit dollar amounts available are reduced for used CV.


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## 25E Used Vehicle Time-of-sale Report









**Success**

You have completed your 20E Time of Sale Report. You must show a copy of this Report with the Buyer as a receipt.

[Return to Dealer Self-Service](#)

### Report Submission



#### Transaction ID: CXTORTS000000000000

#### Purchase Information

Dealer or Dealer Name	Dealership LLC, LLC
Buyer's ID Number (VIN)	1111111111
Address	123 Example Street, New York, NY 10001
State/Territory of Licensee	New York
Buyer's License Number	1111111111
Date Seller Report Presented to Buyer	10/10/2024
URL	https://openstax.org/cxtort000000000000

#### Buyer Information

Transaction ID Number (TID) Type	Initial Security Number (ISSN)
Buyer TID	1111111111
Buyer First Name	John Doe
Buyer Last Name	Smith

#### Vehicle Information

Date of Sale	10/10/2024
Date Placed in Service	10/10/2024
Model Year	2024
Vehicle Category	40 - SUV
Sales Price	\$24,000.00

#### Transfer Election

Credit Amount	\$4,000.00
Credit Transfer Method	Full Transfer to 20E to Dealer's Credit
Dealer Acknowledgment	I have reviewed all parties' signs on the above statements and declare that this information contained herein is true, correct and complete to the best of my knowledge and belief.

#### Advance Payment Request Information

Request Information ID	11111111111111111111
Credit Amount Presented to Buyer	\$4,000.00
IP Type	Buyer's Election
Buyer's Election Number	11111111111111111111
Buyer ID Number	Buyer: 1111111111
Buyer Acknowledgment	I have reviewed all parties' signs on the above statements and declare that this information contained herein is true, correct and complete to the best of my knowledge and belief.
Request ID Number	CXTORTS





## **Important Considerations for Transfer Elections**

### **Important Information for Consumers Transferring Clean Vehicle Tax Credits**

- As of January 1, 2024, buyers can choose to transfer their new or used clean vehicle credit to a dealer with an advance payment registration ID in exchange for the credit amount to be used as a payment towards the cost of the vehicle.
- The dealer must provide the buyer with certain required information and must also submit a 'time-of-sale report' containing buyer and vehicle information to IRS Energy Credits Online.



## **Important Considerations for Transfer Elections (cont. 1)**

### **Information and disclosures the dealer must provide includes:**

- Potential repayment to the IRS.
- A copy of the submitted time-of-sale report to IRS Energy Credits Online and confirmation the report was accepted. Buyers will need this report when filing their tax return.



## **Identity Verification**

- All users will need to verify their personal identity.
- The IRS uses ID.me, a technology provider, to provide identity verification and sign-in services.
- If you have an ID.me account, just sign in. Don't create a new ID.me account for your business.
- If you're a new user, have your government issued photo identification ready. Verify your personal identity – not your business information – with ID.me.
- [Register your dealership to enable credits for clean vehicle buyers | Internal Revenue Service \(irs.gov\).](#)



## IRS Energy Credits Online Functionality

- Users can register an organization to use IRS Energy Credits Online functionality for one or more of the following types of tasks.
- **Clean Vehicle Dealer or Seller**: Submit required time-of-sale reports and request Advance Payments for tax
- **Clean Vehicle Manufacturer**: Enter into qualified manufacturing agreements and submit required periodic reports
- **Clean Energy (Elective Pay or Transfer Election) Entity or Semiconductor Manufacturer**: Request registration numbers for clean energy tax credits or as a semiconductor manufacturer



## **Initial User Registration**

- **To register, visit [IRS.gov/Clean Energy](https://www.irs.gov/CleanEnergy) for more information.**
- **The first user to register on behalf of an entity will be assigned as a ‘Clean Energy Officer’ for the entity.**
  - This user has access to all IRS Energy Credits Online functionality for the entity. This includes the ability to authorize additional users and assign permissions governing what IRS Energy Credits Online functionality subsequent users will have.
  - This user must be currently authorized to legally bind the dealer or seller with the IRS.



## **Initial User Registration (cont. 1)**

- **For any subsequent users to gain access to IRS Energy Credits Online functionality, the first user to register on behalf of an entity must first authorize each subsequent user's access.**
- **The first user can approve additional users with a “Clean Energy Officer” role.**
- Any user with the “Clean Energy Officer” role in IRS Energy Credits Online can modify or revoke permissions for any user associated with the entity, including the first user.



## **Additional Users**

- **Once the first user has created an account for the organization, share the link with additional users who should have access to IRS Energy Credits Online. Each additional user will need the following to create an Account Associated with the Entity:**
  - An ID.me account is needed to verify the user's identity. Use an existing ID.me account or have government issued photo identification ready to create a new ID.me account.
  - The entity's EIN and the entity's name as shown on the most recent tax return
  - Their title within the organization



## **Additional Users (cont. 1)**

- **To Notify the Appropriate User of the Authorization Request:**
  - Once the new login account and account creation request is submitted, notify the appropriate individual in your organization that you've submitted a request.
  - Authorized users can review the request in the “manage business users” tab of the entity's account.
- **To Receive Authorization, a ‘Clean Energy Officer’ for your entity will need to approve the request in IRS Energy Credits Online.**





## **User Roles**

- The users who are responsible for managing an entity's users and assigning permissions (i.e., Clean Energy Officers) should pay close attention to the roles assigned to other users in their organization.
- All Clean Energy Officers have access to all IRS Energy Credits Online functionality.
- **Things to keep in mind when adding users:**
  - Clean vehicle dealers or sellers should generally assign employees who need access to submit Time-Of-Sale Reports and/or request Advance Payments access the “dealer/seller” role.



## **User Roles (cont. 1)**

- **Things to keep in mind when adding users continued:**
  - Users assigned the “dealer/seller” role can’t manage other users’ permissions.
  - Clean vehicle manufacturers should generally assign employees who need access to submit periodic reports.



## Clean Energy Vehicle Tax Credit Resources

- [Publication 5867](#) Clean Vehicle Dealer and Seller Energy Credits Online Registration User Guide
- [Publication 5867-A](#) Clean Vehicle Time-of-Sale Reporting User Guide
- **Email for questions on Dealer Registration & Time-of-Sale Reporting:**  
[IRS.clean.vehicles.dealer.info@irs.gov](mailto:IRS.clean.vehicles.dealer.info@irs.gov)
- Dealers are also strongly encouraged to sign-up to receive updates from [IRS e-News Subscriptions](#). Select "e-news for business" and sign-up for e-news for the clean vehicle industry.



## Key Points

- Eligible buyers may be able to claim a tax credit of up to \$7,500 for purchasing a new clean vehicle and up to \$4,000 for a previously-owned clean vehicle.
- For vehicles placed in service January 1, 2024, or later, dealers must register with IRS Energy Credits Online and use the tool to electronically submit time-of-sale reports.
- Buyers will not be able to claim a clean vehicle tax credit if the dealer has not registered and does not successfully submit a time-of-sale report to IRS Energy Credits Online.



## Key Points (cont. 1)

- As of January 1, 2024, buyers can choose to transfer a clean vehicle credit to a registered dealer in exchange for an equivalent reduction in the purchase price of the vehicle.
- The transfer is treated as a down-payment reducing the amount financed or final cash price, not a reduction of the negotiated purchase price.
- When a buyer transfers a tax credit, registered dealers must provide certain disclosures and receive attestations from the buyer.



## Key Points (cont. 2)

- Registered dealers are not required to verify a buyer's income.
- Registered dealers are required to inform buyers of income requirements since the buyer is responsible for repaying the full amount of any transferred credit when they file their tax return if they exceed the income limitations for the tax credit.



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