



Energy Credits Online



Register for Energy Credits Online

Who Should Register? The initial IRS Energy Credits Online user should be authorized to bind the company with the IRS. In December, this user will be able to authorize additional users to submit time-of-sale reports for your dealer/seller.

Once the platform is open clean vehicle dealers will need the following:

Current registration requirements for Energy Credits Online include:

1. Dealer name and business address.
2. Dealer Taxpayer Identification Number (TIN) or Employer Identification Number (EIN).
3. Proof of dealer license to sell vehicles, including license number and copy of license.
4. Bank account information, if your dealership intends to receive **advance payments** from the IRS for transferred tax credits.
5. Certification that the dealer will provide each taxpayer with the following information:

- ☐ The manufacturer's suggested retail price (MSRP) of the new vehicle.
- ☐ The sales price for previously owned vehicles.
- ☐ The amount provided by the dealer to such taxpayer as a condition of the taxpayer making the transfer election; and
- ☐ The modified adjusted gross income (MAGI) limitations.

■ For a **new** clean vehicle, credit is allowed if (MAGI) in the year of taking delivery or the prior year is less than:

- \$300,000 (married filing jointly or qualifying surviving spouse);
- \$225,000 (head of household);
- \$150,000 (all other filers)

■ For a **used** clean vehicle, credit is allowed if (MAGI) in the year of taking delivery or the prior year is less than:

- \$150,000 (married filing jointly or qualifying surviving spouse);
- \$112,500 (head of household);
- \$75,000 (all other filers)

Requirements when vehicle transfer election is made

6. The amount of the credit allowed and any other incentive available for the purchase of such vehicle.
7. Certification that no later than the time of sale of the vehicle, the dealer will make the payment to the taxpayer such as a down payment.
8. With respect to any incentive otherwise available for the purchase of a vehicle for which a section 30D credit or section 25E credit is allowed (including any incentive in the form of a rebate or discount provided by the dealer or manufacturer, the dealer must certify:
 - the availability or use of such incentive does not limit the ability of a taxpayer to make a transfer election,
 - such election does not limit the value or use of such incentive, and
 - Any other information required by Energy Credits Online.



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